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FM AMCONSUL SAO PAULO  
TO RUEHC/SECSTATE WASHDC IMMEDIATE 9620  
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE  
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SUBJECT: MEDIA REACTION - GLOBAL ECONOMY: PROTECTIONISM

"Obama gives strength to Protectionists"

Op-ed in business oriented paper Valor Economico (9-17) by Washington correspondent Ricardo Balthazar states: ".....President Obama has been clear that he will always be ready to make concessions to protectionist groups if he thinks they are needed to strengthen his domestic agenda.....The lack of U.S. leadership in the trade area is a serious problem for countries like Brazil, which is betting strongly on the successful conclusion of the Doha Development Round Trade talks that would eliminate trade barriers that impede the progress of Brazil's exporters..."  
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